



सत्यमेव जयते



राष्ट्रीय ग्रामीण अवसंरचना विकास एजेंसी  
ग्रामीण विकास मंत्रालय, भारत सरकार

National Rural Infrastructure Development Agency  
Ministry of Rural Development, Government of India

File No.: NRRDA-Go21(17)/2/2019-FA/369483/2859

Date : 27.12.2023

To,

CEO/CE/EO of SRRDAs/RCPLWEAs of all States/UTs implementing PMGSY

**Subject: Transferring of Security Deposits/Contractor deposits under PMGSY in Security Deposits Account from Single Nodal Account.**

Sir/Ma'am,

As per Ministry of Finance (DoE) OM dated 23.03.2021 all the Ministry/ Departments are required to open a Single Nodal Account for each CSS. It has been, inter-alia, clarified in the said OM that State Government / Single Nodal Agency / IAs would not transfer scheme related funds to any other bank account, except for actual payments under the Scheme.

1. In view of the above MoRD sought relaxation from provisions of Department of Expenditure (DoE) OM Dated: 24.05.2022, for keeping the security deposits under PMGSY in a separate bank account , and also to continue MOD/flexi deposits etc. in Security Deposit Account.
2. Currently the SRRDAs have kept the security deposits of contractors in SNA and also utilizing this fund for making regular payments to the contractors. As PMGSY I & II are going to be completed by 31<sup>st</sup> March 2024, it is now required to shift the security deposits of the contractors to Security Deposit Accounts so that the same would be available for payment to contractors after end of Defect Liability period.
3. In view of the position explained above, all States/UTs SRRDAs are requested to shift the entire Deposits from Single Nodal Account (SNA) to Security Deposit / Deposit Account in two stages; first to achieve a 50% deposit target by 31<sup>st</sup> January 2024, and last full security deposit to be made in Security Deposit Account by 31<sup>st</sup> March 2024.( Flow chart for transfer of Deposit from SNA to Security Deposit Account in enclosed ) Additionally, SRRDAs who have not yet opened a Security Deposit Account are advised to open Security Deposit Account immediately and transfer all deposits in Security Deposit Account on or before 31.03.2024.

**This issues with the approval of competent authority.**

Encl. as above

Yours sincerely,

(Nirmal Kumar Bhagat)  
Director (F&A)



**Copy to:**

1. PPS to DG, NRIDA and JS (RC), MoRD, Krishi Bhawan, New Delhi.
2. Director (RC), MoRD, Krishi Bhawan, New Delhi.
3. FCs of SRRDAs/RCPLWEA Departments of all States / UTs.
4. Shri Vijay Ingle, Programmer for uploading on website.



### **Steps to be taken for transfer of Deposit from SNA to Security Deposit Account**

1. SRRDA should open a new savings bank account in any scheduled commercial bank.
2. Register the security deposit bank account in OMMAS as a vendor registration.
3. Send the registered SD account details to PFMS for verification.
4. After verification by PFMS, SRRDA can transfer the amount from SNA to the security deposit account.
5. Register the DSC of the financial controller/DDO of SRRDA in the Program Fund Account and verify it with PFMS.
6. After DSC verification, log in using the SRRDA account credentials.
7. To create a payment voucher, select "Master" -> "Opening Balance of SD Account."
8. Enter the required details on the screen (Picture - 1).
9. Enter the amount to be transferred from SNA to the Security Deposit Account in the Amount field.
10. Save and finalize the voucher. (After finalization, the voucher will be available in the e-payment login of SRRDA.)
11. Log in from the e-payment login of SRRDA.
12. Insert the DSC into the system.
13. Select "e-payment" -> "Acknowledge REAT."
14. The finalized voucher details will be displayed on the screen.
15. Click on the "Sign Digitally REAT" button to transfer the amount from SNA to the SD.