

No. A021(11)/11/2020-Dir(FA)373299
National Rural Infrastructure Development Agency
Ministry of Rural Development, Government of India
15 NBCC Tower, 5th Floor Bhikaji Cama Place, New Delhi

Dated: May 24, 2021

To

The Additional Chief Secretary/ Principal Secretary/ Secretary of Nodal Department of PMGSY of all State/ UTs
(except Meghalaya, Nagaland, Madhya Pradesh and Arunachal Pradesh)

Sub: Signing of new PMGSY tripartite agreement between SRRDAs, Bank & NRIDA.

Sir/Madam,

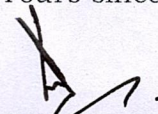
Please refer to this office letter of even number dated 15.02.2021 and subsequent letter dated 10.03.2021 wherein it was requested to enter into a fresh PMGSY tripartite agreement in the standardized format with the bank by 22nd March, 2021.

2. It is noted that the State Rural Roads Development Agency (SRRDA) of your state, has not entered into a fresh tripartite agreement in the standardized format sent with this office letter dated 15.02.21 and the same is still awaited.

3. Further, the accredited banks of some states have raised some queries on some provisions of the new standardized format of the agreement, specifically pertaining to interest payable on FDs/CLTDs. It is pertinent to mention that most of the provisions included in this new format of the agreement have been taken from the existing version of the agreement which bank had agreed and signed earlier. The provisions of the aforesaid agreement are as per the 'Operational Manual of PMGSY' and there is no need to alter the same. If a particular bank is not ready to operate PMGSY accounts as per these terms and conditions, it is the prerogative of the State to change the account to any other Public Sector Bank, under intimation to MoRD, if required, under the provisions of PMGSY guidelines.

4. You are therefore, requested to instruct the concerned officers of SRRDA to expedite the signing of new PMGSY tripartite agreement and provide the same to this office for signatures of the designated representative of NRIDA, latest by **10th June, 2021**.

Yours sincerely,



(Dr. Ashish Kumar Goel)
Joint Secretary (RC) & DG, NRIDA

Copy to: CEO/ COO/ Financial Controller of the SRRDAs aforesaid States/ UTs.